

FUEL OIL NON AVAILABILTY REPORT

Submitted to US Coast Guard on August 29th, 2014

On behalf of AET Inc Ltd, we would like to notify the US Coast Guard and Environmental Protection Agency that our vessel on time charter, the Giovanni Battista De Carlini (IMO # 9439383 – Italian flagged), will be operating in the North America ECA zone after Feb 14th with non compliant IFO 380 onboard.

The vessel has made arrangements to receive low sulphur IFO 380 fuel (RMG grade – max 1.00% sulphur) for the next planned port call in Texas City alongside the Marathon terminal. However, due to delays in the vessel's schedule, the low sulphur fuel remaining onboard will be completely utilized on Aug 29th.

As a result, the vessel will be forced to switch to high sulphur IFO 380 (RMG – max 3.5% sulphur) and the vessel will be operating on non-compliant fuel from Aug 29th to Sept 1st. Currently the vessel is scheduled to arrive in Texas City on Sept 1st at which point ,the vessel will receive compliant ECA zone fuel and revert back to operating on low sulphur IFO 380 with a max sulphur level of 1.00%.

It should also be noted that the vessel tried to arrange for bunkers as well offshore to avoid having to switch to higher sulphur fuel but recent rough weather offshore prevented an earlier bunker delivery.

I certify under penalty of law that the statements and information made herein are, to the best of my knowledge and belief, true and complete. I am aware that there are significant penalties for knowingly submitting false statements and information, including the possibility of fines and imprisonment pursuant to 18 USC 1001.

Best regards,

Robert Love // AET Inc Limited

Bunker Manager - Global Bunker Procurement

T (832) 615-2035 / F (713) 622-2256 / M (713) 855-4848 1900 West Loop South, Suite 920, Houston TX 77027, USA

Email: <u>rlove@aet-tankers.com</u> Web: <u>www.aet-tankers.com</u> Yahoo: robert_love_aet